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TRADE IN GRAIN FUTURES

Vol. 14

June 1948

No. 12

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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of Trading, All Futures Combined, by Markets
June 1948

Date	: Chicago : Board of Trade	: Minneapolis : Grain Exchange	: Kansas City : Board of Trade	: Other : Contract Markets	: Total
1948	1,000	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels	bushels
1	6,752	1,874	1,966	259	10,851
2	6,071	1,560	1,527	203	9,361
3	7,246	1,256	1,472	251	10,225
4	10,174	1,405	2,563	293	14,435
5	7,098	1,114	1,795	172	10,179
Sunday					
7	10,754	1,306	1,932	276	14,268
8	8,919	1,425	1,847	250	12,441
9	6,982	1,208	1,873	120	10,183
10	8,772	1,161	1,263	132	11,328
11	9,568	1,428	1,825	179	13,000
12	6,270	980	1,210	132	8,592
Sunday					
14	6,966	1,223	1,637	255	10,081
15	6,540	1,261	1,863	142	9,806
16	10,509	1,540	2,407	266	14,722
17	8,754	1,366	1,701	267	12,088
18	5,872	1,445	1,247	181	8,745
19	4,209	1,098	1,165	83	6,555
Sunday					
21	5,907	1,190	1,467	126	8,690
22	6,741	1,402	1,876	119	10,140
23	5,861	1,068	1,349	82	8,360
24	7,549	1,259	2,105	96	11,009
25	8,212	1,255	1,704	70	11,241
26	5,903	1,254	1,612	90	8,859
Sunday					
28	7,488	1,453	2,112	125	11,178
29	7,059	1,335	2,025	120	10,539
30	7,647	1,337	3,016	72	12,072
Total					
June 1948	193,823	34,203	46,561	4,361	278,948
May 1948	186,589	28,407	53,808	7,026	275,830
June 1947	298,389	10,564	36,637	12,077	357,667

Tablo 2. WHEAT: Volume of Trading, Chicago Board of Trade
June 1948

Future					
Date	July	September	December	May	All Futures
1948	1,000	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels	bushels
1	4,213	1,619	777	143	6,752
2	3,811	1,190	787	283	6,071
3	4,215	1,776	954	301	7,246
4	5,435	2,922	1,366	451	10,174
5	3,429	2,130	1,338	201	7,098
Sunday					
7	4,175	3,563	2,046	970	10,754
8	4,542	2,563	1,515	299	8,919
9	3,151	1,911	1,238	682	6,982
10	3,783	2,331	1,952	706	8,772
11	3,532	2,800	2,590	646	9,568
12	2,723	1,800	1,515	232	6,270
Sunday					
14	3,169	1,546	1,502	749	6,966
15	3,006	1,317	1,254	963	6,540
16	4,400	2,712	2,351	1,046	10,509
17	3,659	2,439	2,009	647	8,754
18	2,156	1,821	1,535	360	5,872
19	1,395	1,375	1,124	315	4,209
Sunday					
21	1,345	1,873	1,698	991	5,907
22	2,078	2,252	1,926	485	6,741
23	1,989	1,776	1,434	662	5,861
24	2,706	2,584	1,764	495	7,549
25	2,353	2,768	2,202	884	8,212
26	1,969	2,018	1,315	601	5,903
Sunday					
28	2,347	2,770	1,757	614	7,488
29	1,968	2,603	1,662	826	7,059
30	1,701	2,981	2,044	921	7,647
Total					
June 1948	79,255	57,440	41,655	15,473	193,823
May 1948	99,004	30,310	15,631	940	1/186,589
June 1947	127,361	111,883	33,400	25,685	2/298,389

1/ Includes 45,704 (1948) May future.

2/ Includes 60 June future.

Table 3. WHEAT: Open Contracts, All Futures Combined, by Markets
June 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000	1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	39,219	3,842	9,841	455	53,357
2	39,253	3,825	9,927	491	53,496
3	39,242	3,881	9,955	509	53,587
4	39,905	4,020	9,856	494	54,275
5	40,310	4,047	10,046	505	54,908
Sunday					
7	40,562	4,271	10,397	516	55,746
8	40,506	4,212	10,241	513	55,472
9	40,624	4,147	10,518	500	55,789
10	41,625	4,077	10,740	520	56,962
11	42,942	3,983	10,973	536	58,434
12	43,336	4,245	10,977	541	59,099
Sunday					
14	43,439	4,513	11,031	549	59,532
15	43,917	4,546	11,379	546	60,388
16	45,032	4,380	11,749	556	61,717
17	45,768	4,397	11,749	537	62,451
18	46,712	4,449	11,608	526	63,295
19	46,747	4,356	11,638	513	63,254
Sunday					
21	47,667	4,434	11,823	526	64,450
22	48,192	4,323	11,223	531	64,269
23	48,650	4,320	11,347	525	64,842
24	49,511	4,312	11,433	553	65,809
25	49,980	4,459	11,753	545	66,737
26	50,277	4,475	12,139	541	67,432
Sunday					
28	50,020	4,629	12,500	563	67,712
29	50,146	4,512	12,739	576	67,973
30	50,653	4,581	13,268	570	69,072

Table 4. WHEAT: Open Contracts, Chicago Board of Trade
June 1948

Future						
Date	July	September	December	May	All Futures	
1948	1,000	1,000	1,000	1,000	1,000	
<u>June</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	
1	16,845	12,876	8,785	713	39,219	
2	16,499	12,951	8,926	877	39,253	
3	16,200	13,063	8,894	1,085	39,242	
4	16,105	13,237	9,211	1,352	39,905	
5	16,265	13,269	9,297	1,479	40,310	
Sunday						
7	15,351	13,675	9,491	2,045	40,562	
8	14,775	13,872	9,724	2,135	40,506	
9	14,377	13,868	9,932	2,447	40,624	
10	14,275	13,819	10,698	2,833	41,625	
11	14,004	13,965	11,808	3,165	42,942	
12	13,511	14,257	12,248	3,320	43,336	
Sunday						
14	13,141	14,218	12,516	3,564	43,439	
15	13,056	14,234	12,780	3,847	43,917	
16	12,902	14,255	13,456	4,419	45,032	
17	12,770	14,586	13,806	4,606	45,768	
18	12,818	14,788	14,342	4,764	46,712	
19	12,543	14,645	14,615	4,944	46,747	
Sunday						
21	12,375	14,719	15,225	5,348	47,667	
22	11,816	14,692	16,050	5,634	48,192	
23	11,573	14,751	16,413	5,913	48,650	
24	11,351	15,166	17,013	5,981	49,511	
25	10,959	15,332	17,468	6,221	49,980	
26	10,725	15,408	17,701	6,443	50,277	
Sunday						
28	10,172	15,430	17,804	6,614	50,020	
29	9,672	15,480	18,140	6,854	50,146	
30	9,400	15,425	18,621	7,207	50,653	

Table 5. WHEAT: Daily Closing Prices at Chicago, Minneapolis,
and Kansas City
June 1948

Date	1948 July Future			
	Chicago	Minneapolis	Kansas City	
	Board of	Grain	Board of	
	Trade	Exchange	Trade	
1948				
June	Cents	Cents	Cents	
1	233-33 1/4	236 1/8-1/4	223 3/4	
2	234-34 1/4	237 3/8	225-24 7/8	
3	234-34 1/8	237 1/2-3/4	224 1/4-3/8	
4	231 1/8-3/8	233 7/8	222 1/2-3/8	
5	230-30 1/4	232 3/4	221 5/8-1/2	
Sunday				
7	229-29 1/4	232 1/4	220	
8	229-29 1/4	232 1/2	219 3/4	
9	229 7/8-30	233 7/8 b	220 1/2-3/4	
10	229 1/2-5/8	234 3/8 b	220 1/2-5/8	
11	228 1/2-3/4	233 3/8	220 1/8	
12	227 3/8-1/2	232 1/4	218 1/2-5/8	
Sunday				
14	227 1/4	232-32 1/8	218 1/8	
15	228 1/4-3/8	233 3/4 b	219 7/8	
16	231-31 1/8	237 5/8	222 1/4	
17	232 1/4-3/8	237 3/4	223 1/4	
18	230 3/4-7/8	236 5/8	222 1/2	
19	231 5/8-3/4	237 1/8	222 5/8-7/8	
Sunday				
21	231	235 7/8	222 1/8-1/4	
22	232 5/8-3/4	237 7/8-38	223 5/8-1/2	
23	233 1/8-1/4	237 5/8	224	
24	233 5/8-3/4	237 3/4	224 1/2-1/4	
25	231 7/8	236	222 5/8-1/2	
26	230 3/8-1/2	234 1/8	220 7/8-5/8	
Sunday				
28	231 3/8-5/8	234 5/8	222 1/4	
29	231 5/8-3/4	234 3/4	221 7/8	
30	232 1/8	234 7/8	222 1/8	

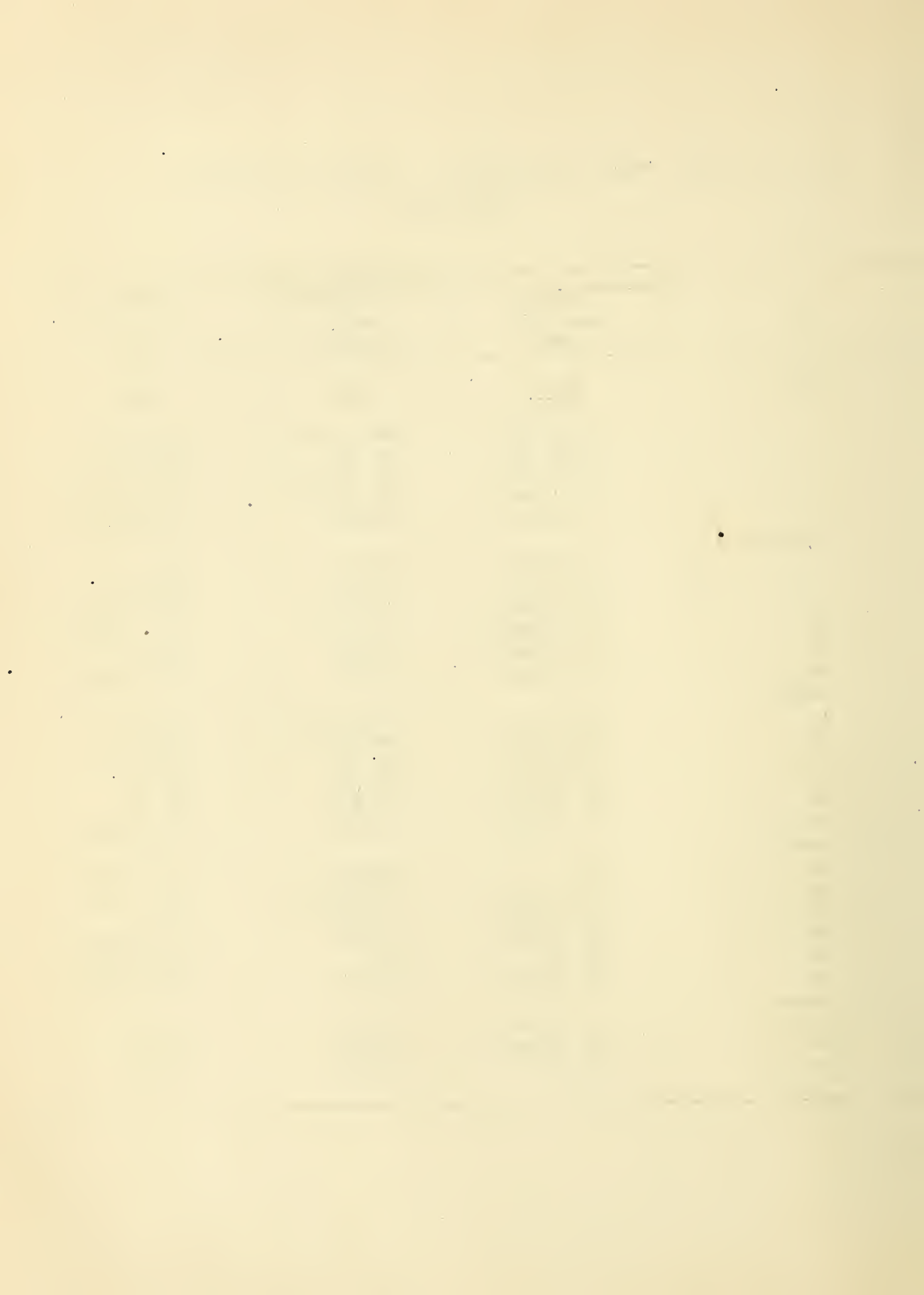


Table 6. WHEAT: High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, June 1948

Date	1948 July Future			1948 September Future			1948 December Future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1948									
June									
1	235	232 1/4	233-33 1/4	233 3/4	232	232-32 1/8	234	232 1/4	232 3/8-1/2
2	234 3/8	233	234-34 1/4	233 1/4	231 3/4	233 1/4	233 5/8	232 1/4	233 5/8
3	235 1/8	234	234-34 1/8	234 1/4	232 3/4	232 3/4-7/8	234 1/2	232 3/4	232 7/8-33
4	234 1/8	231 1/8	231 1/8-3/8	232 7/8	230 1/4	230 1/4-1/2	233 1/4	230 1/4	230 1/4-3/8
5	231 1/4	230	230-30 1/4	230 3/8	229 1/4	229 1/4-3/8	230 3/4	229 1/2	229 1/2-3/4
Sunday									
7	230 3/8	229	229-29 1/4	229 3/8	228 1/8	228 1/2	229 7/8	228 1/2	228 1/2
8	230	228 7/8	229-29 1/4	229 1/4	228 1/8	228 1/4	229 1/4	228 1/4	228 1/2
9	230 1/4	229 1/8	229 7/8-30	229 3/8	228 3/8	229 1/4	229 1/2	228 1/4	229 5/8-1/2
10	230 3/4	229 3/8	229 1/2-5/8	230 5/8	229	229 3/8-1/2	230 3/4	229	229 7/8-30
11	229 3/4	228 1/2	228 1/2-3/4	229 3/4	228 1/2	228 7/8-29	230 3/8	229 1/2	229 1/2-5/8
12	228 1/2	227 3/8	227 3/8-1/2	228 1/2	227 1/2	227 1/2-5/8	229 1/4	228 1/8	228 1/8-1/4
Sunday									
14	227 7/8	226 5/8	227 1/4	227 3/4	227 1/8	227 3/8-1/2	228 1/2	227 7/8	228 3/8-1/2
15	228 3/8	227	228 1/4-3/8	228 1/2	227 1/4	228 1/2	229 1/2	228 1/8	229 3/8-1/2
16	231 1/2	228 3/8	231-31 1/8	231 1/4	228 1/2	231-31 1/8	232	229 3/4	231 3/4-32
17	233 1/4	231	232 1/4-3/8	232 5/8	230 7/8	231 5/8	233 1/2	231 3/4	232 1/4-3/8
18	232 3/4	230 1/2	230 3/4-7/8	232	230 1/4	230 3/4-7/8	232 3/4	231 1/8	231 3/8
19	231 3/4	230 5/8	231 5/8-3/4	231 1/2	230 1/2	231 3/8-1/2	232 1/4	230 7/8	232 1/8-1/4
Sunday									
21	231 7/8	231	231	231 5/8	230 3/4	230 3/4-7/8	232 3/8	231 3/8	231 1/2
22	232 3/4	231	232 5/8-3/4	232 3/8	231	232 1/4-3/8	232 7/8	231 1/2	232 3/4-7/8
23	233 1/2	232 1/2	233 1/8-1/4	233	232 1/4	232 3/4-7/8	233 1/2	232 5/8	233 1/8
24	234	232 1/2	233 5/8-3/4	233 3/4	232 1/4	233 1/8-1/4	234 1/8	232 5/8	233 3/4
25	233 3/8	231 3/8	231 7/8	233 1/8	230 7/8	231 1/4-3/8	233 1/2	231 3/8	231 3/4-7/8
26	231 1/2	230 3/8	230 3/8-1/2	231	229 7/8	229 7/8-30	231 3/4	230 1/4	230 1/4-3/8
Sunday									
28	231 3/4	229 1/4	231 3/8-5/8	231 5/8	229	231 3/8-1/2	232 1/4	229 3/4	232 1/8-1/4
29	232 1/8	230 3/4	231 5/8-3/4	232	230 5/8	231 1/2-5/8	232 5/8	231 3/8	232 1/4-3/8
30	232 1/8	231 3/8	232 1/8	232 3/8	231 1/4	232 1/8-1/4	233 1/4	232 1/4	233 1/8-1/4

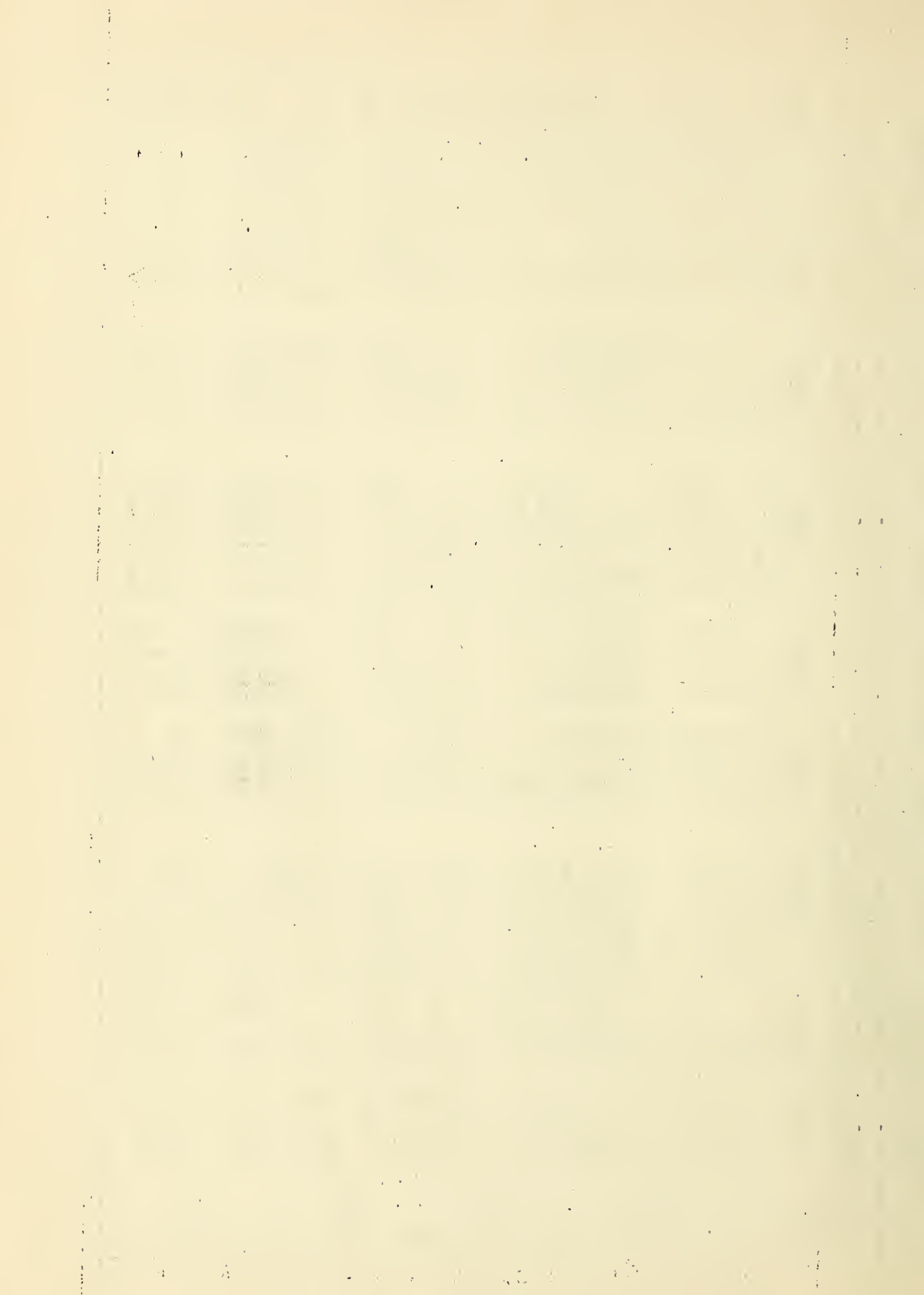


Table 7. CORN: Volume of Trading, All Futures Combined, by Markets
June 1948

Date	: Chicago : Board of : Trade	: Kansas City : Board of : Trade	: Other : Contract : Markets	: : :	Total
1948	1,000	1,000	1,000		1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
1	9,765	---	545		10,310
2	12,913	---	537		13,450
3	15,003	40	514		15,557
4	14,297	---	572		14,869
5	9,861	5	356		10,222
Sunday					
7	9,601	---	517		10,118
8	9,009	5	573		9,587
9	10,023	10	664		10,697
10	9,841	---	665		10,506
11	11,101	---	634		11,735
12	9,253	5	556		9,814
Sunday					
14	10,127	---	619		10,746
15	8,119	---	527		8,646
16	8,644	---	436		9,080
17	10,868	---	671		11,539
18	6,729	---	540		7,269
19	8,987	15	363		9,365
Sunday					
21	8,212	---	466		8,680
22	10,810	5	460		11,275
23	10,511	---	426		10,937
24	11,051	---	576		11,627
25	13,718	---	556		14,274
26	7,041	---	269		7,310
Sunday					
28	12,205	---	410		12,615
29	14,138	10	597		14,745
30	9,078	---	440		9,518
Total					
June 1948	270,905	95	13,491		284,491
May 1948	248,840	658	10,262		259,760
June 1947	501,104	7,520	22,140		530,764

Table 8. CORN: Volume of Trading, Chicago Board of Trade
June 1948

Date	Future					All Futures
	July	September	October	December	May	
1948	1,000	1,000	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels	bushels	bushels
1	5,990	2,238	---	1,479	58	9,765
2	6,294	3,113	---	2,816	690	12,913
3	7,774	4,061	---	2,957	211	15,003
4	8,475	3,155	---	2,435	232	14,297
5	5,970	2,369	---	1,435	87	9,861
Sunday						
7	5,269	2,783	---	1,421	128	9,601
8	5,313	2,348	---	1,238	110	9,009
9	6,004	2,653	---	1,198	168	10,023
10	5,734	2,324	---	1,612	171	9,841
11	5,080	3,289	---	2,675	57	11,101
12	5,196	1,975	---	1,889	193	9,253
Sunday						
14	5,349	2,790	---	1,809	179	10,127
15	4,345	2,446	---	1,237	91	8,119
16	4,829	2,573	---	1,191	51	8,644
17	5,204	3,410	---	1,958	296	10,868
18	3,431	2,127	---	1,034	137	6,729
19	3,917	2,854	---	1,708	508	8,987
Sunday						
21	3,877	2,426	---	1,790	119	8,212
22	5,179	3,497	---	1,913	221	10,810
23	5,553	3,070	---	1,798	90	10,511
24	4,957	3,830	---	2,088	176	11,051
25	5,125	5,854	---	2,480	259	13,718
26	2,649	3,127	---	1,226	39	7,041
Sunday						
28	5,136	4,715	---	2,100	254	12,205
29	4,326	6,516	---	2,853	443	14,138
30	3,472	4,215	---	1,302	89	9,078
Total						
June 1948	134,448	83,758	---	47,642	5,057	270,905
May 1948	117,805	49,772	---	29,771	634	1/248,840
June 1947	230,488	167,176	---	80,279	23,161	501,104

1/ Includes 50,858 (1948) May future.

Table 9. CORN: Open Contracts, All Futures Combined, by Markets
June 1948

Date	: Chicago : Board of : Trade	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels
1	47,593	88	515	48,196
2	49,084	88	494	49,666
3	49,680	68	521	50,269
4	49,294	68	501	49,863
5	49,151	73	539	49,763
Sunday				
7	49,137	73	549	49,759
8	49,228	65	559	49,852
9	49,858	60	563	50,481
10	49,756	60	565	50,381
11	49,994	60	564	50,618
12	49,516	60	541	50,117
Sunday				
14	49,893	60	552	50,505
15	50,129	60	571	50,760
16	50,405	60	580	51,045
17	51,165	60	564	51,789
18	50,980	60	574	51,614
19	51,678	50	579	52,307
Sunday				
21	52,248	50	537	52,835
22	53,500	50	567	54,117
23	53,417	50	573	54,040
24	54,316	50	579	54,945
25	53,927	50	574	54,551
26	53,909	50	575	54,534
Sunday				
28	53,825	50	576	54,451
29	54,304	50	644	54,998
30	54,162	50	709	54,921

Table 10. CORN: Open Contracts, Chicago Board of Trade
June 1948

Date	Future						All Futures
	July	September	October	December	May		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1948							
June							
1	19,390	17,788	10	9,990	415		47,593
2	19,407	18,136	10	10,516	1,015		49,084
3	18,826	18,656	10	11,043	1,145		49,680
4	18,045	18,751	10	11,218	1,270		49,294
5	17,552	19,032	10	11,250	1,307		49,151
Sunday							
7	17,027	19,151	10	11,609	1,340		49,137
8	16,703	19,387	10	11,768	1,360		49,223
9	16,914	19,561	10	11,946	1,427		49,858
10	16,328	19,866	10	12,066	1,466		49,756
11	16,205	19,867	10	12,432	1,460		49,994
12	15,604	19,785	10	12,490	1,537		49,516
Sunday							
14	15,611	20,103	10	12,614	1,555		49,893
15	15,366	20,478	10	12,706	1,569		50,129
16	15,370	20,759	10	12,689	1,577		50,405
17	15,557	21,168	10	12,749	1,681		51,165
18	15,227	21,332	10	12,767	1,644		50,980
19	15,185	21,447	10	13,089	1,947		51,678
Sunday							
21	15,498	21,618	10	13,209	1,913		52,243
22	15,841	22,105	10	13,527	2,017		53,500
23	15,754	22,146	10	13,456	2,051		53,417
24	15,626	22,751	10	13,828	2,101		54,316
25	14,773	22,774	10	14,268	2,102		53,927
26	14,431	22,945	10	14,400	2,123		53,909
Sunday							
28	13,652	23,106	10	14,871	2,186		53,825
29	13,376	23,398	10	15,185	2,335		54,304
30	12,889	23,595	10	15,280	2,388		54,162

Table 11. CORN: Daily Closing Prices at Chicago and Kansas City
June 1948

Date	1948 July Future	
	Chicago	Kansas City
	Board of	Board of
	Trade	Trade
1948		
June	Cents	Cents
1	217 1/4-1/2	216 3/4
2	221-21 1/4	220 1/4
3	219 5/8-3/4	218 1/2
4	216 7/8-17	216 1/2
5	216-16 1/4	215 1/4
Sunday		
7	216 1/2-3/4	215 1/2
8	216 3/4-7/8	218 1/2
9	219 5/8-3/4	217 3/4
10	218 5/8-7/8	218 1/4
11	220 1/4-1/2	215 1/2
12-	216 3/8-1/2	216 3/4
Sunday		
14	217 3/4-18	217
15	217 5/8-3/4	219
16	220 1/8-1/4	218
17	219 1/4-3/8	219
18	219 3/4-7/8	220
19	221 7/8-22	
Sunday		
21	220 3/4-7/8	219 1/4
22	223 1/4-1/2	221 3/4
23	222 1/4-3/8	220 1/2
24	222 7/8-23 1/4	221
25	221 1/2-3/4	219 1/2
26	221 1/2-5/8	219 1/2
Sunday		
28	220 1/4	217
29	220 1/4-1/2	217
30	221 7/8-22 1/8	217

Table 12. CORN: High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, June 1948

Date	1948 July Future			1948 September Future			1948 December Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
1948									
June									
1	: 218 1/2	216	217 1/4-1/2	: 194 7/8	193	193 7/8-94	: 169 5/8	168	168 1/2-3/4
2	: 221 1/4	218	221-21 1/4	: 197 1/4	194	197-97 1/4	: 172	168 7/8	171 7/8-72
3	: 223 1/8	219	219 5/8-3/4	: 199	195 1/8	195 3/4-7/8	: 173 3/4	169 1/4	169 5/8-7/8
4	: 220 3/8	216 7/8	216 7/8-17	: 196 1/4	193 3/8	193 3/8-1/2	: 170 3/8	167 3/4	167 3/4-68
5	: 217 1/4	215 3/4	216-16 1/4	: 194 1/8	192 3/4	193-93 1/8	: 169	167	167 3/4-68
Sunday									
7	: 217 1/2	215 1/2	216 1/2-3/4	: 195 1/4	192 1/4	194 3/8-1/2	: 170 1/8	167 1/2	169 1/4-1/2
8	: 217 1/8	215 5/8	216 3/4-7/8	: 195 3/8	193 1/4	194 1/4-3/8	: 169 7/8	167 5/8	168 5/8
9	: 219 3/4	217	219 5/8-3/4	: 196 1/4	194 1/4	196 1/8-1/4	: 170	168 1/2	169 3/4-70
10	: 220 1/4	218 5/8	218 5/8-7/8	: 197	195 1/8	195 5/8-3/4	: 171	169 1/4	169 3/4-7/8
11	: 221 3/4	218 5/8	220 1/4-1/2	: 198 1/2	195 1/4	197 1/2-3/4	: 172 1/2	170	171 1/2-3/4
12	: 218 1/4	215 3/4	216 3/8-1/2	: 195 1/4	193	193 3/4-94	: 170 1/2	167 1/2	168-68 1/4
Sunday									
14	: 218	215 3/4	217 3/4-18	: 195 1/2	193	195 1/4-1/2	: 169 3/4	167	169 1/2-3/4
15	: 218 1/2	217	217 5/8-3/4	: 195 1/2	194 1/4	194 1/2-3/4	: 169 1/2	168 5/8	168 5/8-3/4
16	: 220 1/4	217 3/4	220 1/8-1/4	: 196 1/2	194 1/2	196 1/4-1/2	: 170	168 3/4	169 7/8-70
17	: 220 3/4	218 1/2	219 1/4-3/8	: 196 7/8	194	194 3/4-95	: 170 1/4	167 3/4	168 1/4-1/2
18	: 220 1/2	219 3/8	219 3/4-7/8	: 195 7/8	194 3/4	195 1/4-3/8	: 169 1/4	168	168 3/8-1/2
19	: 222 3/8	220 1/4	221 7/8-22	: 197 1/4	195 3/4	197-97 1/4	: 170 1/8	168 7/8	169 7/8-70
Sunday									
21	: 221 1/2	220 1/4	220 3/4-7/8	: 196 5/8	195 3/4	196 1/8-1/4	: 169 1/4	168 1/8	168 1/4-1/2
22	: 223 1/2	220 1/4	223 1/4-1/2	: 198 3/8	195 1/2	198 1/8-3/8	: 170 1/4	168	170-70 1/8
23	: 223 3/4	221 7/8	222 1/4-3/8	: 198 5/8	196 1/2	197-97 1/4	: 170 1/4	168	168 1/4-3/8
24	: 223 5/8	221 3/4	222 7/8-23 1/4	: 197 7/8	196 3/8	196 5/8-3/4	: 168 7/8	167 3/4	168-68 1/4
25	: 222 7/8	220 7/8	221 1/2-3/4	: 196 1/4	193 3/8	194 1/8-1/4	: 167 7/8	166 1/2	167 1/2
26	: 222 1/4	220 3/4	221 1/2-5/8	: 194 3/8	193 1/4	193 3/4-7/8	: 168	166 3/4	167 1/8-1/4
Sunday									
28	: 221 3/4	219 1/8	220 1/4	: 194 1/4	192 1/2	194-94 1/8	: 168 5/8	166 1/2	168 3/8-1/2
29	: 221 3/4	219 5/8	220 1/4-1/2	: 194 3/8	192 3/4	192 3/4-93	: 168 7/8	167 1/2	167 1/2
30	: 222 5/8	220 1/8	221 7/8-22 1/8	: 194 1/4	192 7/8	193 5/8-3/4	: 168 3/8	167 1/4	167 1/4-3/8

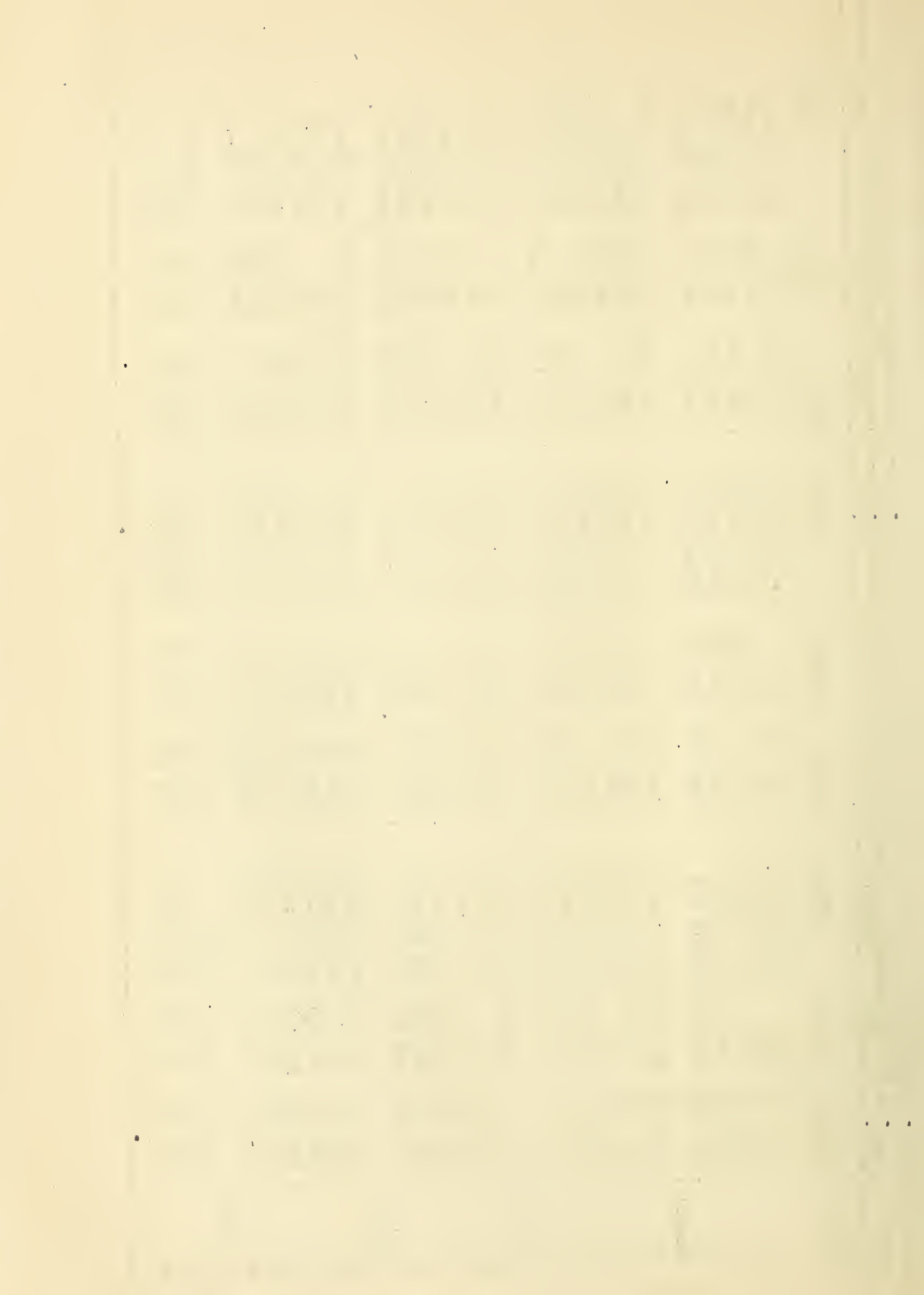


Table 13. OATS: Volume of Trading, All Futures Combined, by Markets
June 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
June	bushels	bushels	bushels	bushels
1	3,160	571	72	3,803
2	5,226	672	134	6,032
3	6,695	838	106	7,639
4	6,746	808	83	7,637
5	2,995	385	102	3,482
Sunday				
7	5,558	486	90	6,134
8	5,187	427	64	5,678
9	4,021	490	72	4,583
10	4,143	391	88	4,622
11	8,201	904	80	9,185
12	4,826	332	91	5,249
Sunday				
14	4,452	555	63	5,070
15	5,690	459	94	6,243
16	4,364	402	48	4,814
17	6,432	704	58	7,194
18	4,007	383	45	4,435
19	3,567	248	38	3,853
Sunday				
21	4,202	329	99	4,630
22	4,762	353	57	5,172
23	5,585	477	35	6,097
24	7,547	421	56	8,024
25	8,053	500	119	8,672
26	4,208	363	68	4,639
Sunday				
28	6,208	747	58	7,013
29	5,128	385	70	5,583
30	4,927	457	34	5,418
Total				
June 1948	135,890	13,087	1,924	150,901
May 1948	146,833	12,880	1,625	161,338
June 1947	262,460	20,988	4,314	287,762

Table 14, OATS: Volume of Trading, Chicago Board of Trade
June 1948

Date	Future					All Futures
	July	September	December	May		
1948	1,000	1,000	1,000	1,000	1,000	
June	bushels	bushels	bushels	bushels	bushels	bushels
1	2,198	702	255	5		3,160
2	3,051	1,374	766	35		5,226
3	3,987	1,743	868	97		6,695
4	4,282	1,559	771	134		6,746
5	1,772	647	535	41		2,995
Sunday						
7	3,817	1,168	422	151		5,558
8	3,236	1,172	628	151		5,187
9	2,271	902	737	111		4,021
10	2,843	822	389	89		4,143
11	4,618	2,189	1,189	205		8,201
12	2,552	1,274	791	209		4,826
Sunday						
14	3,033	859	469	91		4,452
15	3,403	1,556	670	61		5,690
16	3,053	803	414	94		4,364
17	4,185	1,108	837	302		6,432
18	2,467	1,039	380	121		4,007
19	2,068	975	447	77		3,567
Sunday						
21	2,322	1,069	499	312		4,202
22	3,320	815	503	124		4,762
23	3,619	1,182	639	145		5,585
24	4,472	1,931	996	148		7,547
25	5,182	1,576	1,004	291		8,053
26	2,787	954	433	34		4,208
Sunday						
28	3,711	1,529	787	181		6,208
29	2,877	1,595	569	87		5,128
30	2,498	1,685	572	172		4,927
Total						
June 1948	83,624	32,228	16,570	3,468		135,890
May 1948	79,705	26,893	11,624	97		1/146,833
June 1947	110,795	90,852	38,942	21,856		2/262,460

1/ Includes 28,514 (1948) May future.

2/ Includes 15 March future.

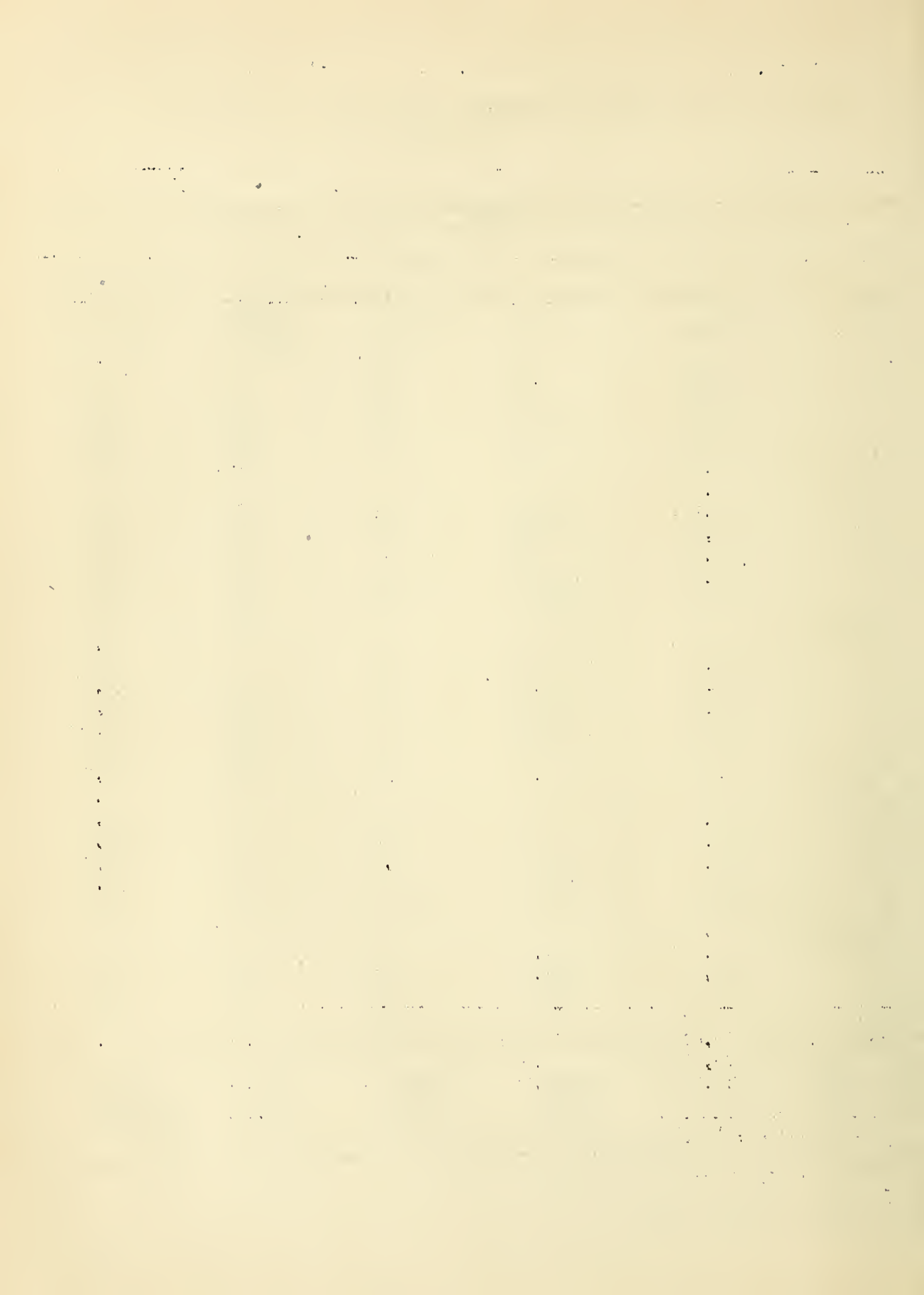


Table 15. OATS: Open Contracts, All Futures Combined, by Markets
June 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: : :	Total
1948	1,000	1,000	1,000		1,000
June	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
1	35,430	2,785	339		38,554
2	35,229	2,867	329		38,425
3	35,710	3,106	312		39,128
4	35,606	2,978	328		38,912
5	35,718	3,022	379		39,119
Sunday					
7	36,010	3,029	382		39,421
8	36,572	3,038	388		39,998
9	37,128	2,903	376		40,407
10	37,043	2,902	361		40,306
11	37,306	2,881	349		40,536
12	37,140	2,912	392		40,444
Sunday					
14	37,114	3,042	382		40,538
15	37,548	3,054	391		40,993
16	37,879	3,050	403		41,332
17	38,489	2,986	408		41,883
18	38,865	2,932	404		42,201
19	38,988	2,930	415		42,333
Sunday					
21	39,171	2,940	436		42,547
22	39,567	2,855	443		42,865
23	40,094	2,788	435		43,317
24	40,099	2,747	432		43,278
25	40,069	2,727	434		43,230
26	39,854	2,706	412		42,972
Sunday					
28	40,431	2,761	414		43,606
29	40,090	2,685	426		43,201
30	40,190	2,698	426		43,314

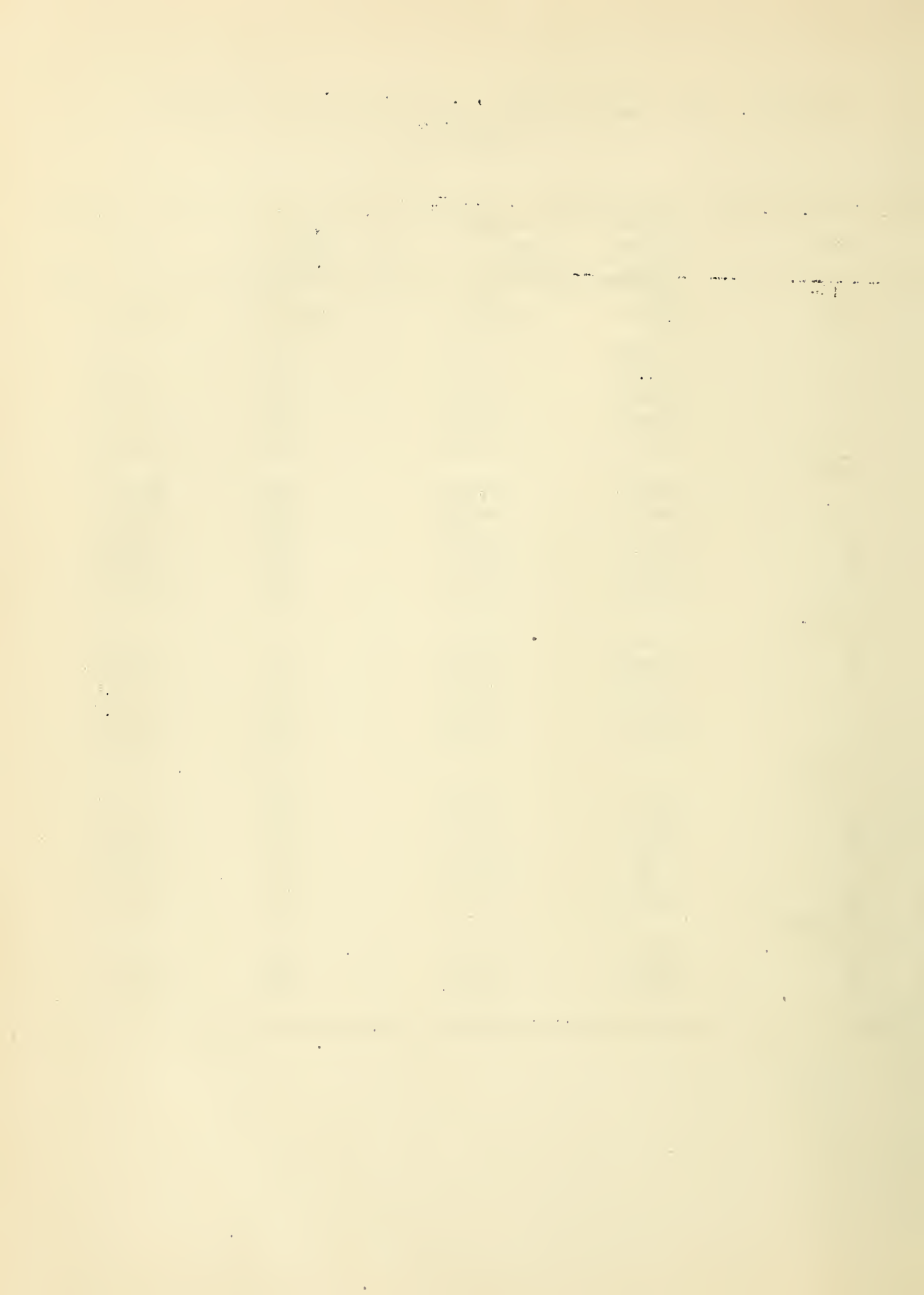


Table 16. OATS: Open Contracts, Chicago Board of Trade
June 1948

Date	Future					All Futures
	July	September	December	May		
1948	1,000	1,000	1,000	1,000	1,000	
<u>June</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	
1	18,819	10,229	6,321	61	35,430	
2	18,575	10,142	6,431	81	35,229	
3	18,545	10,447	6,555	163	35,710	
4	18,287	10,368	6,717	234	35,606	
5	18,366	10,282	6,824	246	35,718	
Sunday						
7	18,520	10,222	6,927	341	36,010	
8	18,731	10,402	6,979	460	36,572	
9	18,860	10,463	7,309	496	37,128	
10	18,863	10,327	7,356	497	37,043	
11	18,807	10,213	7,709	577	37,306	
12	18,469	10,301	7,661	709	37,140	
Sunday						
14	18,234	10,454	7,677	749	37,114	
15	18,400	10,523	7,844	781	37,548	
16	18,529	10,671	7,853	826	37,879	
17	18,854	10,716	8,013	906	38,489	
18	19,025	10,778	8,097	965	38,865	
19	19,130	10,711	8,130	1,017	38,988	
Sunday						
21	19,054	10,817	8,096	1,204	39,171	
22	19,184	10,848	8,334	1,201	39,567	
23	19,469	11,008	8,332	1,285	40,094	
24	19,577	10,906	8,230	1,386	40,099	
25	19,480	11,066	8,102	1,421	40,069	
26	19,177	11,109	8,147	1,421	39,854	
Sunday						
28	19,543	11,108	8,273	1,507	40,431	
29	19,004	11,122	8,410	1,554	40,090	
30	18,653	11,236	8,691	1,610	40,190	

Table 17. OATS: Daily Closing Prices, Chicago, Minneapolis, and Winnipeg,
and Rate of Exchange, Canadian Currency
June 1948

Date	1948 July Future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg	Closing Quotations	<u>2/</u>
1948					
June	Cents	Cents	Cents 1/	Percent	
1	92 1/8-1/4	88 1/2	86 1/8	6 1/2	Discount
2	94-94 1/4	90 5/8	87 1/4	6 5/8	"
3	93 1/4-3/8	89 7/8	88 1/2	6 1/2	"
4	91 7/8-92	88 1/8	89 b	6 1/2	"
5	92 1/8-1/4	88 1/2	86 1/8	6 1/2	"
Sunday					
7	93 1/8-1/4	89 1/2	Holiday	6 9/16	"
8	93 5/8-3/4	90 1/8 b	83 3/8	6 13/16	"
9	94 1/8-3/8	90 7/8	82 1/2	6 7/8	"
10	93 3/8-1/2	90 3/8 a	84 3/8	7 3/8	"
11	94 1/2-5/8	90 3/4	86 5/8	7 1/4	"
12	93 1/4-3/8	89 3/4	86 5/8	7 1/4	"
Sunday					
14	94 3/8-1/2	90 3/8	89 1/8	7 1/16	"
15	93 3/8-1/2	90	90 3/4	6 13/16	"
16	94 3/8-1/2	90 3/4	89 1/8	6 11/16	"
17	93 5/8-3/4	89 7/8	88 1/8	6 5/8	"
18	93 1/4-3/8	89 5/8	87 7/8	6 1/2	"
19	94 1/8-1/4	90 3/8	87 3/8	6 1/2	"
Sunday					
21	94 1/8-1/4	90 1/8 a	85 1/4 b	6 1/4	"
22	95 1/4-3/8	91 1/8 a	87 5/8	6 3/8	"
23	95 1/8-1/4	90 7/8 b	86 1/4	6 5/8	"
24	93 3/4-7/8	89 3/4 a	87 5/8	6 11/16	"
25	92 1/2-3/4	88 3/8 a	87 1/8	6 9/16	"
26	92 3/4-7/8	87 1/2	87 3/8	6 9/16	"
Sunday					
28	91 5/8-3/4	86	87 1/2	6 7/16	"
29	91 3/4-92	86 1/2	88	6 7/16	"
30	92 3/8-1/2	87 1/8	88 1/4	6 9/16	"

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

Note: Canadian currency quotations furnished by a large Chicago bank.

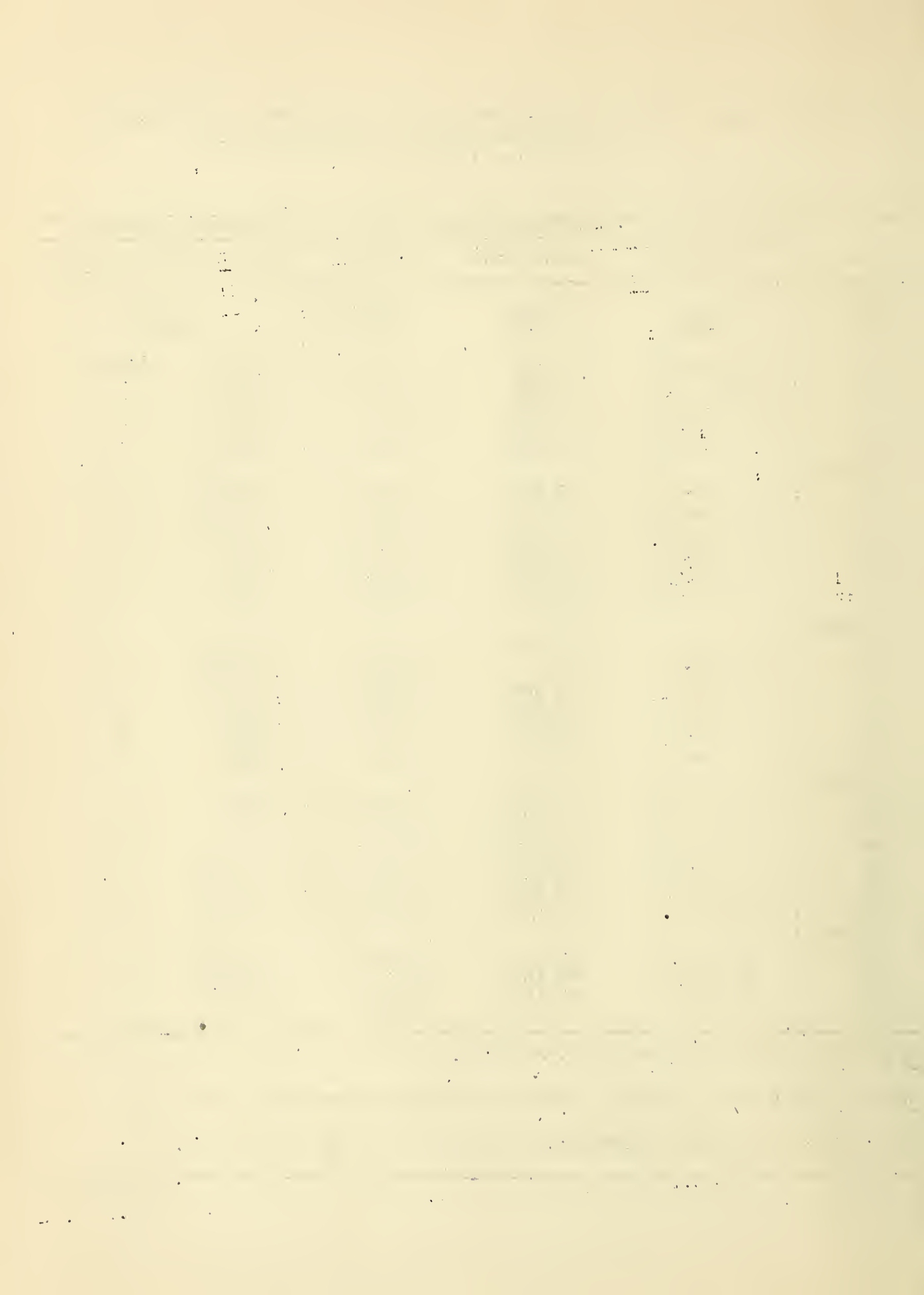


Table 18. High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, June 1948

Date	1948 July Future			1948 September Future			1948 December Future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1948									
June									
1	92 3/4	91 3/4	92 1/8-1/4	85 1/4	84 3/8	84 5/8	86 1/8	85	85 1/4
2	94 1/4	92 5/8	94-94 1/4	86	85	85 7/8-86	86 3/8	85 1/2	86 3/8 a
3	95 1/4	93	93 1/4-3/8	87 1/8	85 5/8	85 7/8-86	87 1/2	86 1/8	86 3/8-1/2
4	94	91 3/4	91 7/8-92	86 1/2	84 1/4	84 3/8-1/2	86 3/4	85 1/8	85 1/8-1/4
5	92 1/4	91 1/2	92 1/8-1/4	84 7/8	84	84 3/8-1/2	85 1/4	84 3/4	85 1/8
Sunday:									
7	94	92	93 1/8-1/4	85 1/2	84	85 1/8-1/4	86	84 3/4	85 1/2-5/8
8	94 1/2	92 5/8	93 5/8-3/4	86 1/8	84 3/4	85 5/8-3/4	86 1/4	85 1/4	86 1/8
9	94 3/8	93 3/8	94 1/8-3/8	86	85 1/8	85 3/4-86	86 1/2	85 1/2	86 1/2
10	94 1/4	93 3/8	93 3/8-1/2	86 1/8	85 3/8	85 3/8-1/2	86 3/4	86	86-86 1/8
11	95 3/8	93 5/8	94 1/2-5/8	87 1/2	86 1/8	86 5/8-3/4	88	85 7/8	87-87 1/8
12	94	92 7/8	93 1/4-3/8	86	84 3/4	85 1/4 a	86 1/2	85 1/4	85 5/8-3/4
Sunday:									
14	94 1/2	92 7/8	94 3/8-1/2	85 7/8	84 5/8	85 3/4-7/8	86 1/2	85 3/8	86 3/8-1/2
15	94 3/4	93 1/4	93 3/8-1/2	85 7/8	84 1/2	84 5/8-3/4	86 5/8	85 1/4	85 1/4
16	94 1/2	93 5/8	94 3/8-1/2	85 5/8	85	85 1/2-5/8	86 1/8	85 1/2	86-86 1/8
17	94 3/4	93 1/4	93 5/8-3/4	85 7/8	84 3/4	85 1/8-1/4	86 1/4	85 1/8	85 1/2
18	94 1/4	93 1/8	93 1/4-3/8	85 3/4	84 7/8	85 1/4	86	85 1/4	85 5/8-3/4
19	94 1/4	93 1/2	94 1/8-1/4	86 3/8	85 1/2	86 1/4-3/8	86 1/2	85 7/8	86 1/2
Sunday:									
21	94 1/2	93 3/4	94 1/8-1/4	86 1/4	85 3/8	85 1/2-5/8	86 1/4	85 1/2	85 3/4
22	95 3/8	93 3/4	95 1/4-3/8	86 1/2	85 1/4	86 1/4-1/2	86 1/2	85 3/8	86 1/2
23	95 7/8	94 7/8	95 1/8-1/4	86 3/4	85 1/2	85 7/8	86 3/4	85 5/8	85 7/8
24	95 1/2	93 3/4	93 3/4-7/8	86 1/4	85 1/4	85 5/8-3/4	86 1/4	85 1/4	85 7/8
25	93 7/8	92 1/8	92 1/2-3/4	85 3/4	84 3/4	85 1/8-1/4	85 7/8	85	85 1/4
26	92 7/8	91 3/4	92 3/4-7/8	85 5/8	84 3/4	85 3/8-1/2	85 3/4	84 7/8	85 3/4
Sunday:									
28	92 1/4	91	91 5/8-3/4	86	84 3/4	85 3/4-7/8	86	84 3/4	85 3/4-7/8
29	92 1/4	91 3/8	91 3/4-92	85 3/4	85 1/4	85 1/4-3/8	85 7/8	85 1/4	85 1/4-3/8
30	92 3/4	91 5/8	92 3/8-1/2	86	84 3/4	85 5/8-3/4	86	85 1/8	85 3/8-1/2



Table 19. SOYBEANS: Volume of Trading, Chicago Board of Trade
June 1948

Date	Future		All Futures
	July	November	
	1,000 bushels	1,000 bushels	
1948			
June			
1	24	10	34
2	104	2	106
3	99	18	117
4	84	1	85
5	24	6	30
Sunday			
7	232	12	244
8	150	29	179
9	71	3	74
10	56	20	76
11	68	41	109
12	50	27	77
Sunday			
14	30	1	31
15	58	38	96
16	56	65	121
17	66	43	109
18	88	25	113
19	15	8	23
Sunday			
21	5	---	5
22	17	8	25
23	15	---	15
24	31	13	44
25	106	14	120
26	12	9	21
Sunday			
28	63	1	64
29	47	63	110
30	69	37	106
Total			
June 1948	1,640	494	2,134
May 1948	2,704	172	<u>1/4</u> ,205
June 1947	---	---	---

1/ Includes 1,329 May future.

Table 20. SOYBEANS: Open Contracts, Chicago Board of Trade
June 1948

Date	Future		All Futures
	July	November	
1948	1,000	1,000	1,000
June	bushels	bushels	bushels
1	1,270	144	1,414
2	1,231	146	1,377
3	1,245	156	1,401
4	1,262	156	1,418
5	1,266	162	1,428
Sunday			
7	1,239	169	1,408
8	1,264	181	1,445
9	1,235	183	1,418
10	1,229	198	1,427
11	1,215	225	1,440
12	1,181	239	1,420
Sunday			
14	1,176	240	1,416
15	1,167	271	1,438
16	1,161	314	1,475
17	1,200	323	1,523
18	1,199	340	1,539
19	1,204	348	1,552
Sunday			
21	1,204	340	1,552
22	1,200	352	1,552
23	1,210	352	1,562
24	1,195	360	1,555
25	1,194	364	1,558
26	1,192	364	1,556
Sunday			
28	1,147	365	1,512
29	1,126	409	1,535
30	1,085	426	1,511

Table 21. SOYBEANS: High, Low and Closing Prices, Chicago Board of Trade
June 1948

Date	1948 July Future				1948 November Future		
	High	Low	Closing		High	Low	Closing
1948							
June	Cents	Cents	Cents		Cents	Cents	Cents
1	415	412	414	:	335 b	329 a	335 b
2	422	416	420 a	:	---	---	340 a
3	427	424	424	:	344	337	339 b
4	422	416 1/4 a	416 1/4 a	:	---	---	331 a
5	416 b	414	416 b	:	333 b	329 a	333 b
Sunday:				:			
7	419	417	417 1/2 a	:	334 1/2 b	331	334 1/2 b
8	425 1/2	418	422 a	:	342 1/2	338	340 b
9	426	424	426	:	---	---	343 b
10	427	425 1/2 a	426	:	343	343	343
11	426 b	418 1/4	418 1/4	:	347 1/2 b	338 1/2 a	338 1/2 a
12	415	415	415	:	339 1/2 b	337	339 1/2 b
Sunday:				:			
14	415	414	415	:	---	---	339 1/2 b
15	414 3/8	407	407	:	340	337	337
16	414	408	411 a	:	340	336	337 1/2-38
17	415	412	415	:	340	333	333
18	420	413 1/2 a	419	:	339	335	339 b
19	421	419	419	:	340	340	340
Sunday:				:			
21	420	420	420	:	---	---	340 n
22	415	414	414	:	337	337	337
23	417	416	416 a	:	---	---	339 b
24	417	415	416 b	:	337	337	337
25	417 b	408 1/2	409	:	331 3/4 b	329	331 3/4 b
26	412	409 1/2	409 1/2	:	332 b	327	331 a
Sunday:				:			
28	409	407 1/2 a	409	:	---	---	334 b
29	415	408 1/2	415	:	335	331 a	333 3/4 b
30	417	410 1/2	417	:	336 1/2 b	334	336 1/2 b
:				:			

Table 22.

1948 May Future: Deliveries of Grain
on all Contract Markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	23	5	28	45
Chicago Open Board	---	---	---	---
Kansas City	1,264	---	1,264	25
Minneapolis	28	---	28	---
Duluth	---	---	---	---
Seattle	---	---	---	---
Portland	---	---	---	---
Milwaukee	---	---	---	---
St. Louis	---	---	---	---
New York	---	---	---	---
San Francisco	---	---	---	---
Total, all markets	1,315	5	1,320	70
<u>CORN</u>				
Chicago Board of Trade	447	67	514	---
Chicago Open Board	---	---	---	---
Kansas City	25	---	25	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	472	67	539	---
<u>OATS</u>				
Chicago Board of Trade	210	---	210	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	210	---	210	---

Continued

Table 22.

1948 May Futures: Deliveries of Grain
on all Contract Markets - Continued

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>RYE</u>				
Chicago Board of Trade	---	---	---	---
Chicago Open Board	---	---	---	---
Minneapolis	30	33	63	22
Duluth	---	---	---	---
Milwaukee	---	---	---	---
Total, all markets	30	33	63	22
<u>SOYBEANS</u>				
Chicago Board of Trade	60	---	60	---
Chicago Open Board	---	---	---	---
Total, all markets	60	---	60	---
<u>GRAIN SORGHUMS</u>				
Kansas City	20	---	20	---
Los Angeles	---	---	---	---
Total, all markets	20	---	20	---

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Georgo H. Baston, In charge
Room 602, New York Cotton
Exchange Building

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.









